



June 22, 2006

TO: Transportation Authority of Marin Commissioners

FROM: Dianne Steinhauser, Executive Director

RE: 2006/07 Budget Public Hearing - Agenda Item 1

Dear Commissioners:

Executive Summary

At the May 25, 2006 meeting, the Board authorized the release the Draft FY 2006/07 Budget for public comment, and scheduled a public hearing for tonight.

Recommendation: Staff recommends the Board conduct a public hearing and receive input on the FY 2006/07 budget.

Article VI, Section 106.1 of the TAM Administrative Code requires that the Board shall adopt the annual budget for the ensuing fiscal year no later than the Authority's June meeting. The Administrative Code further requires that a public hearing be held on the adoption of the budget, and that the preliminary proposed annual budget shall be available for public inspection at least 30 days prior to adoption. The draft FY 2006-07 Budget was presented at the TAM Board meeting on May 25, 2006 and was released for public comment.

FY 2006/07 budget details are contained in Agenda Item 10.

Recommendation: Staff recommends the Board conduct a public hearing and receive input on the FY 2006/07 budget.